

RANE POLYTECHNIC TECHNICAL CAMPUS

(a division of Rane Foundation)

No. 82, Sethurapatti Village, Fathima Nagar Post, Trichy - 620012

Audited Statement of Account of 2021-22 (Income & Expenditure Statement for complete year)

Expenditure			Income		
Sl. No.	Details	Amount -`	Sl. No.	Details	Amount -`
	Expenditure			Income	
1	Salary	1,52,72,778.00	1	Tuition Fees	1,93,61,844.00
2	Administrative expenses	45,83,431.45	2	Other fee/amount collected from students	1,43,827.00
3	Training and Development	-	3	Grants from Govt. / Private agencies	-
4	Laboratory consumables	1,37,304.00	4	Grants / Contribution from other sources (Management)	-
5	Library	600.00	5	Scholarships received	-
6	Travel	2,89,685.00	6	Other income	34,776.00
7	Fees Paid to University/ Board/ Government/AICTE/UGC	95,145.00			
8	Repairs and Maintenance	5,27,140.91			
9	Scholarships/ Concessions/ Fellowships/Honorarium etc., awarded/incurred(other than Govt. grants)	-			
10	Expenditure of grants received from Govt. / Private agencies	-			
11	Depreciation	78,94,760.80			
12	Any other expenditure	16,63,225.98			
	Excess of Income over Expenditure/ (Excess of expenditure over income)	(1,09,23,624.14)			
	GRAND TOTAL (A+B)	1,95,40,447.00		GRAND TOTAL (A+B)	1,95,40,447.00

For RANE POLYTECHNIC TECHNICAL CAMPUS

For K.S.JAGANNATHAN & CO.,



Principal

Place - Chennai; Date - 21st December 2022



Chartered Accountants
Firm Registration No. 001207 S



J. NARASIMHAN - Partner

Membership No. 201292

UDIN-22201292BFX4PR9981

Breakup of Expense to the Audited Statement

S.No	Details	Amount
1	<u>Salary</u> Salaries 1,36,24,639 EPF Employer Contribution 12,05,459 Gratuity Settlement 1,44,231 Staff Welfare 2,98,449	1,52,72,778
2	<u>Administrative expenses</u> Insurance 4,68,276 Sports & Games 2,750 Books & Periodicals Vehicle Hire Charges Electricity & Power Charges 4,02,366 Postage & Telegram 4,242 Printing & Stationery 1,11,265 Telephone Charges 1,31,988 Vehicle Maintenance 16,20,090 Annual Day Celebration Professional Fees 1,33,055 Audit Fees 75,000 Advertisement & Publicity 1,15,953 General Expense 2,000 Lift Expense 30,555 Rates & Taxes 1,31,442 Security Services 7,34,573 House Keeping & Gardening Expense 5,94,190 Pooja Expense 25,687	45,83,431
3	<u>Training and Development</u> Professional Membership Fee under Staff Welfare A/c Head	-
4	<u>Laboratory consumables</u> Lab Consumables	1,37,304
5	<u>Library</u> Library Expense 600	600
6	<u>Travel</u> Travelling & Conveyance	2,89,685
7	<u>Fees Paid to University/ Board/ Government/AICTE/UGC</u> Accreditation Fees - AICTE Processing Fee 40,000 DOTE Processing Fees 13,840 NBA Registration Fees 41,305	95,145
8	<u>Repairs and Maintenance</u> Repairs & Maintenance	5,27,141
9	<u>Scholarships/ Concessions/ Fellowships/Honorarium etc., awarded/incurred(other than Govt. grants)</u> Scholarship - under student welfare Expense	-
10	Expenditure of grants received from Govt. / Private agencies	-
11	<u>Depreciation</u> Depreciation	78,94,761
12	<u>Any other expenditure</u> Bank Charges 9,468 Interest on Vehicle Loan - Over Draft Interest 13,85,129 Discontinued Students Fees Written Off 1,75,111 Refund of Excess Scholarship Received - Dote Scholarship 2018-19 ineligibility students written off - Miscellaneous Expense 93,518	16,63,226
		3,04,64,071



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BALANCE SHEET AS ON 31ST MARCH 2022

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
CAPITAL FUND			Fixed Assets		
Revenue Surplus			Opening Balance	14,50,24,185.95	
Balance as in last year	6,51,56,918.05		Additions	3,02,595.00	
Less : Excess of Expenditure Over Income	(1,09,23,624.14)	5,42,33,293.91	Deletions	-	
Overdraft with Bank		2,02,17,962.01	Less: Depreciation	5,25,39,288.78	9,27,87,492.17
Other Payables		3,45,252.00	Other Deposits & Loans & Advances		22,76,058.48
Statutory Dues Payable		2,18,364.00	Fees Receivable		1,22,20,351.00
Inter Unit Transfers & Balances			Receivable from DOTE		-
Due to Rane Foundation		3,25,00,000.00	TDS Receivable		69,500.00
Rane Polytechnic College Principal A/c - Fund Transfer		-3,307.84	Cash on Hand		18,330.00
Dote Scholarship - (Principal) A/c		-70,000.00	Balance with Bank		
			Bank	69,832.43	
			FD-Other Banks	-	69,832.43
		10,74,41,564.08			10,74,41,564.08

For Rane Polytechnic Technical Campus

[Signature]

Principal

Place : Chennai

Date: 21st December 2022



For K.S.JAGANNATHAN & CO.,
Chartered Accountants
Firm Registration No. 001207 S

[Signature]

J. NARASIMHAN - Partner
Membership No. 201292

UDIN 22201292 BfAYPR 9981